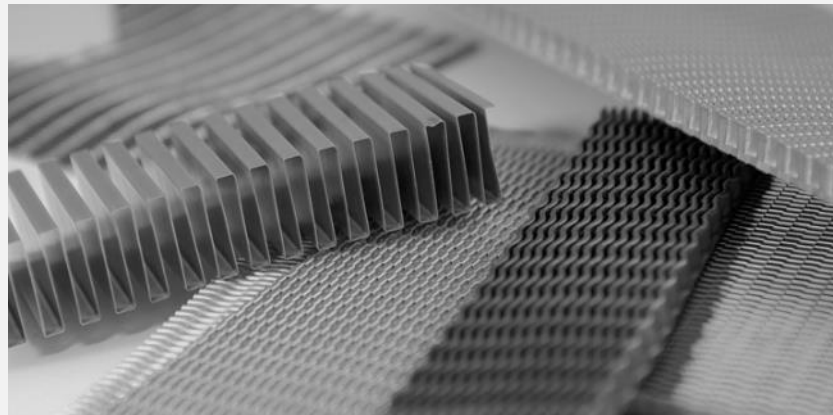


Passionate and Dedicated to your Needs



Investors Presentation

November 2021



Looking Forward Statements

This presentation may contain certain forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Generally, the words “expects,” “anticipates,” “targets,” “goals,” “projects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words and similar expressions identify forward-looking statements and any statements regarding TAT’s future financial condition, results of operations and business are also forward-looking statements. These forward-looking statements involve certain risks and uncertainties. Factors that could cause actual results to differ materially from those contemplated by the forward-looking statements include, among others, the following factors: continued compliance with government regulations; competition in the industry in which TAT does business; TAT’s business strategy and plans; exchange rate fluctuations; general economic conditions; and political, economic and military conditions in Israel.

Any forward-looking statements in this presentation are not guarantees of future performance, and actual results, developments and business decisions may differ from those contemplated by those forward-looking statements, possibly materially. Except as otherwise required by applicable law, TAT disclaims any duty to update any forward-looking statements.

Additional discussions of risks and uncertainties that may affect the accuracy of forward-looking statements included in this presentation or which may otherwise affect TAT’s business is included under the heading “RISK FACTORS” in TAT’s filings on Forms 20-F and 6-K, which are filed from time to time.

TAT – Key Facts



**7 Decades within
the A&D Industry**



**> 500 customers.
LTA worth \$220M**



**12 months revenues of
\$78M, EBITDA of \$3.3M**



450 Employees



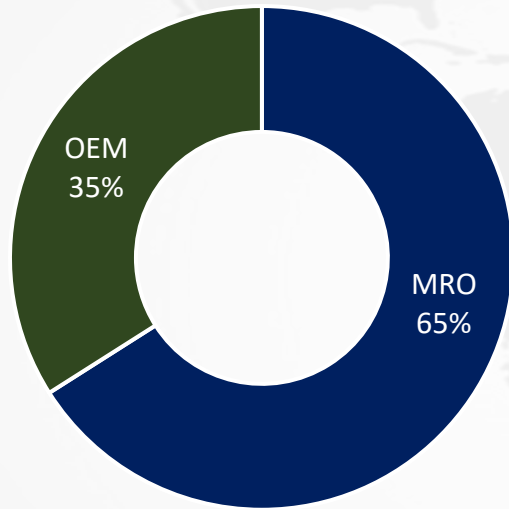
**Partner with the tier 1
aircraft manufacturing,
airlines and defense
integrators. strategic
partnership with
Honeywell**

Global Presence

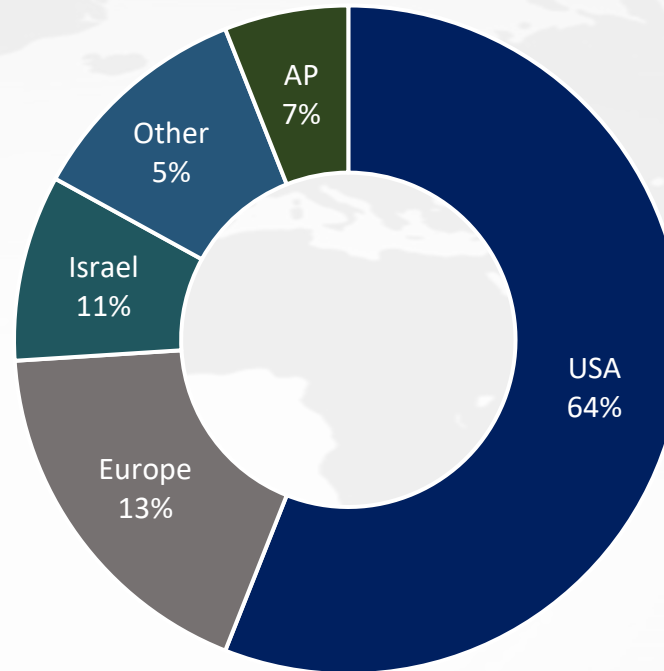


Business Breakdown

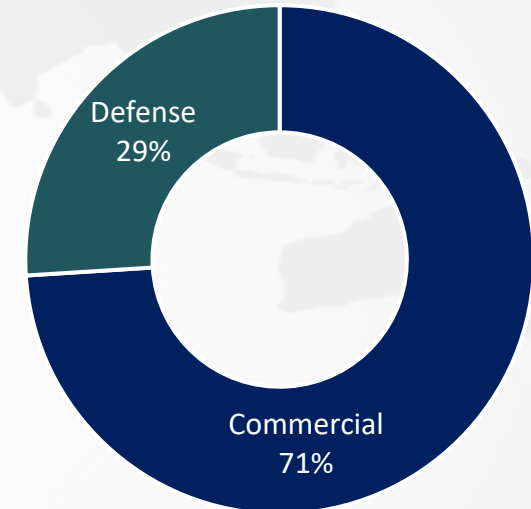
OEM Vs. MRO



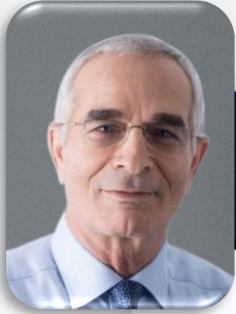
Geographical Distribution



Commercial Vs. Defense



Top Management



Mr. Amos Malka

Chairman of the Board
In position, since June 2016

Maj. Gen. (ret.) Former Head of the Israeli Defense Intelligence and Commander of the IDF Ground Forces Command. Retired in 2002.

Previous Positions:

- » **2007-2015** – Chairman of the Board of Logic Industries Ltd.
- » **2007-2010** – Chairman of the Board of Plasan Sasa Ltd.
- » **2002-2005** – CEO at Elul Technologies Ltd.



Mr. Igal Zamir

President & CEO
In position, since April 2016

Prior experience:

- » **2009-2013** – President at Mapco Express (subsidiary of Delek US Holdings Inc).
- » **2006-2009** – CEO at Metrolight Ltd.
- » **1997-2004** – CEO at Rostam Ltd.



Mr. Ehud Ben Yair

CFO
In position, since May 2018

Prior experience:

- » **2016-2017** - CFO at SHL Telemedicine (SHLTN)
- » **2013-2016** – CFO & Vice CEO at Opgal Optonics (Subsidiary of Elbit Systems and Rafael).
- » **2005-2012** – CFO at Orad Hi-Tech Systems (OHT).

TAT's shares are traded on Nasdaq and TASE with FIMI as main shareholder- 59%

We Keep Our Customers Flying



More than 300 Customers



Working with More than
50 major Airlines



5 largest customers, present
27% revenue



Hamilton Sundstrand
A United Technologies Company



Parker

BOMBARDIER

PILATUS

Honeywell

Thermal Management

Design, manufacture (OEM) and MRO services for Thermal Management solutions



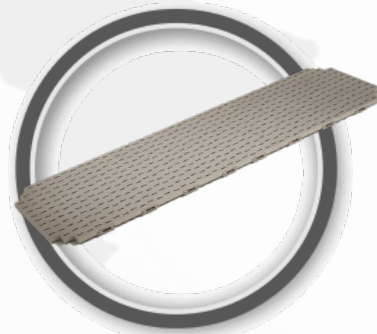
Heat Exchangers



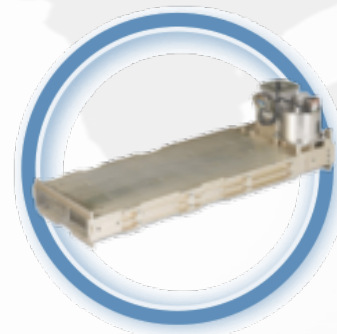
Oil Coolers



Fuel submerged HX



Cold Plates



Electronic devices cooling system



ECU

Thermal Management Solutions



Strategic change in the OEM market



**TAT is the world's largest independent
HX manufacturer and MRO.**

- **Commercial Aircraft manufacturers decided to decrease the dependency in system manufacturers and move their production capabilities to the components level, in order to reduce their cost.**
- **The fact that all other HX OEM manufacturers are part of very large organizations of system manufacturers, positions TAT for strategic cooperation with the Aircrafts manufacturers.**

Thermal Management Offering



**Short Turn Around
Time**



**Global Market Leader &
Local Presence at Key
Markets**



**Technology Leadership &
Innovation**



**Cost Effective &
Competitive Offering**



Deep Market Expertise



Strategic Partnership



**5 Decades of Experience,
Combined with flexibility
according to customer needs**

Power and Actuation

Design, manufacturing and MRO services for Power and Actuation solutions



APU



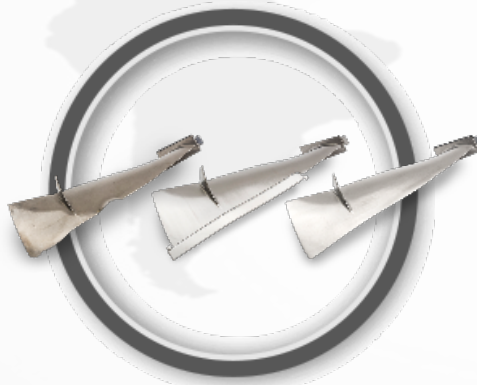
Landing Gear



Fuel System Accessories



ECS Accessories



Blades



Cooling Systems Accessories



Pumps

Power & Actuation Offering



Highly Experienced Team of Professionals 24/7



Working with More than 150 Platforms- strategic partnership with Honeywell's APU line



Reputable Customer Base



Incomparable Turn-Around-Time

Honeywell strategic deals during 2020-21

TAT Piedmont is licensed to serve most of Honeywell's APUs
and will gain full capabilities during 2022

10 years contract to MRO APU
serving B757/767, C17.
1,500 aircrafts.
Estimated annual market of
\$85M

Signed September 2020

Purchased 18 Engines, signed 10 years
contract as Honeywell exclusive engine
bank for APU B777. **1,600** aircrafts and
continue production. Maximum Lease
income of \$4.5M annually with ROI of 3
years

Signed December 2020

Signing 10 years MRO
contract for APU serving
B777
Estimated potential market
of **\$145M** Annually

Signing 10 years Lease and MRO contract
for APU B737 & A 319-20-21 . **16,000**
aircraft and continue production-
Estimated potential market of over **\$1B**
annually

Signed June 2021

Expecting rapid revenue growth
from new contracts starting
from 2022 and on



Organizational changes and improved cost structure



Reducing the number of fully owned sites from 4 to 3- reducing managerial complexity



Started Q1\ 2021 and expected to be completed by Q2\22



Estimates cost Saving of \$1.5-2M annually



Getting closer to our strategic customers



Creating a center of excellence in one strong facility dealing with Heat Exchange OEM and MRO capabilities



The project is partially funded by the state of Oklahoma with cash incentives for the next 10 years

Future technological initiatives- growth potential



Aiming to partner with electrical aircraft manufacturers

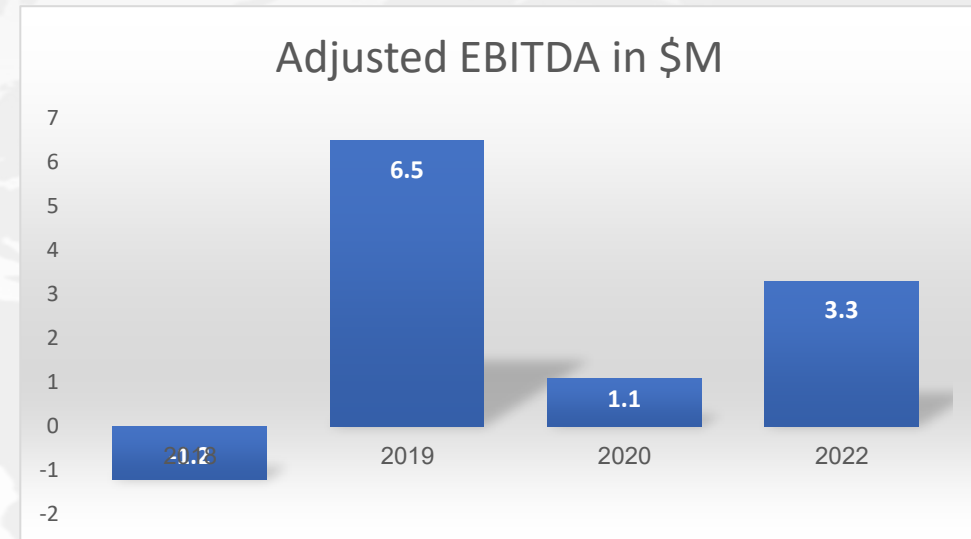
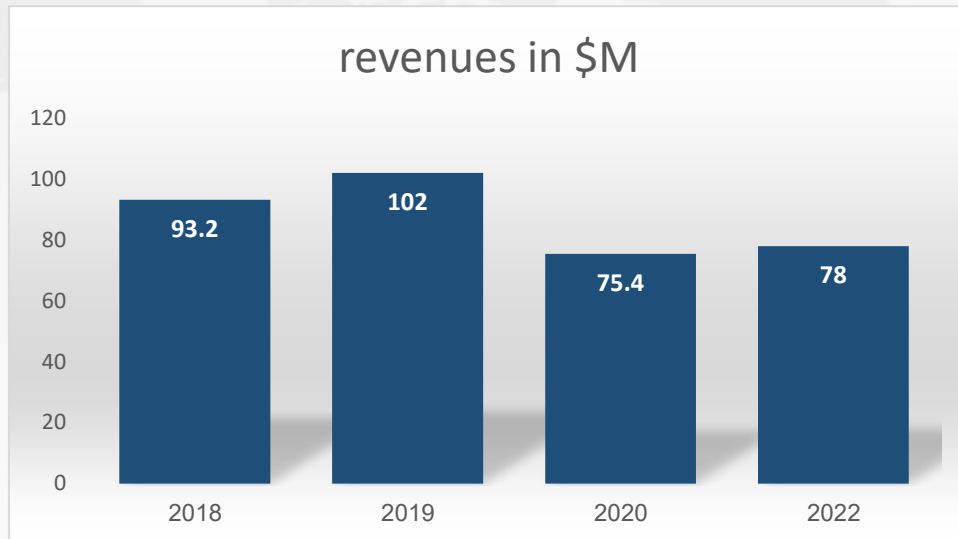


Developing capabilities of 3D printing and conformal Heat Exchangers, responding to the market needs



Developing additional MRO capabilities in the areas of HX, APU, Blades and MPG

Consolidated Financial Results



During COVID the company suffered from decline in revenues mainly from commercial MRO while Defense and Cargo remained stable. Many parameters indicates that commercial aviation is shaping up. We are optimistic towards 2022

Balance Sheet

As of Dec. 31, 2021, TAT present strong balance sheet with:

\$47M

Working capital

\$76.8M

Share holder's equity

69%

Equity to balance ratio

A hand is shown from the bottom left, holding a brown paper airplane. The airplane is angled upwards towards the top right. The background is a bright sky filled with soft, white clouds. A large, semi-transparent white graphic element, resembling a stylized 'A' or a series of overlapping curved shapes, is positioned on the left side of the image. The text 'Thank You' is written in a bold, blue, sans-serif font, slanted upwards to follow the angle of the airplane. In the bottom right corner, there is a faint, circular watermark logo.

Thank You