



INVESTOR'S PRESENTATION

August 2023



LOOKING FORWARD STATEMENTS

This presentation may contain certain forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Generally, the words “expects,” “anticipates,” “targets,” “goals,” “projects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words and similar expressions identify forward-looking statements and any statements regarding TAT’s future financial condition, results of operations and business are also forward-looking statements. These forward-looking statements involve certain risks and uncertainties. Factors that could cause actual results to differ materially from those contemplated by the forward-looking statements include, among others, the following factors: continued compliance with government regulations; competition in the industry in which TAT does business; TAT’s business strategy and plans; exchange rate fluctuations; general economic conditions; and political, economic and military conditions in Israel.

Any forward-looking statements in this presentation are not guarantees of future performance, and actual results, developments and business decisions may differ from those contemplated by those forward-looking statements, possibly materially. Except as otherwise required by applicable law, TAT disclaims any duty to update any forward-looking statements.

Additional discussions of risks and uncertainties that may affect the accuracy of forward-looking statements included in this presentation or which may otherwise affect TAT’s business is included under the heading “RISK FACTORS” in TAT’s filings on Forms 20-F and 6-K, which are filed from time to time.

TAT UNIQUE PROPOSITION

EXPERIENCE AND EXPERTISE

Over 7 decades in defense and commercial aviation

DECADES OF EXCELLENCE

In MRO for Honeywell APU, Safran and Liebherr landing gears , and thermal components MRO

THERMAL SOLUTION

Over 60 years of design, production and repair of heat transfer solutions

OVER 300 CUSTOMERS

Partner with tier 1 aircraft manufacturers, system integrators and airlines

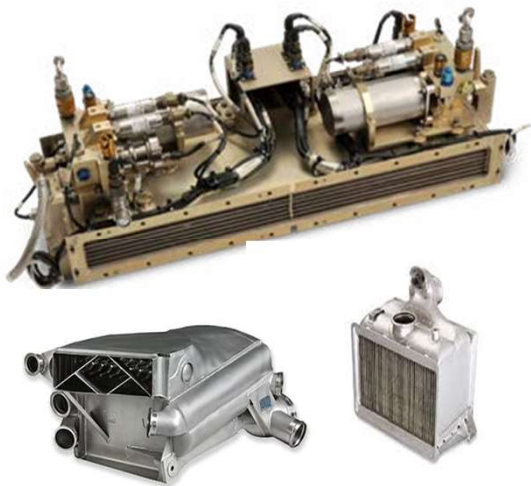
OVER \$400 MILLION

Backlog and LTA

3 OPERATIONAL SITES

Greensboro NC, Tulsa OK, Kiryat Gat Israel

KEY STRATEGIC PRODUCT SEGMENTS



THERMAL SYSTEMS &
COMPONENTS OEM
AND MRO



APU-HONEYWELL
AUTHORIZED MRO



LANDING GEARS-
LIEBHERR & SAFRAN
AUTHORIZED MRO

TOP MANAGEMENT



Amos Malka

Chairman of the Board

In position since June 2016

Maj. Gen. (ret.) Former Head of the Israeli Defense Intelligence and Commander of the IDF Ground Forces Command.
Retired in 2002.

Previous Positions:

2007-2015 – Chairman of the Board of Logic Industries Ltd.

2007-2010 – Chairman of the Board of Plasan Sasa Ltd.

2002-2005 – CEO at Elul Technologies Ltd.



Mr. Igal Zamir

President & CEO

In position since April 2016

Previous Positions:

2009-2013 – President at Mapco Express (subsidiary of Delek US Holdings Inc).

2006-2009 – CEO at Metrolight Ltd.

1997-2004 – CEO at Rostam Ltd.



Mr. Ehud Ben Yair

CFO

In position since May 2018

Previous Positions:

2016-2017 - CFO at SHL Telemedicine (SHLTN) 2013-2016 – CFO & Vice CEO at Opgal

Optronics (Subsidiary of Elbit Systems and Rafael). 2005-2012 – CFO at Orad Hi-Tech Systems (OHT).

**TAT IS DUALY LISTED ON NASDAQ ("TATT") AND ON THE TEL- AVIV STOCK EXCHANGE (תתאט) .
MAIN SHAREHOLDER: FIMI 59%**

GLOBAL PRESENCE

TULSA, OKLAHOMA

OEM & MRO
THERMAL MANAGEMENT
SOLUTIONS

GREENSBORO, NORTH CAROLINA

MRO
POWER & ACTUATION SOLUTIONS

CHARLOTTE, NORTH CAROLINA

GROUP OFFICE

KIRYAT GAT, ISRAEL

OEM & MRO
THERMAL MANAGEMENT AND
POWER & ACTUATION SOLUTIONS

SCHENGEN CHINA

THERMAL COMPONENTS
MRO – IN PARTNERSHIP
WITH LTS -
LUFTHANSA SHENZHEN



FULL OWNERSHIP



PARTIAL OWNERSHIP /
COLLABORATION

STRATEGIC SHIFT – KEY ELEMENTS 2020 – 2023

STRONG MRO PARTNERSHIP WITH HONEYWELL

for certifications and part costs on the new APU models (LTAs over \$90M)



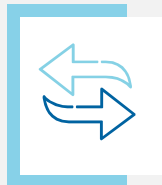
FROM 4 INDEPENDENT COMPANIES TO ONE GROUP WITH 3 OPERATIONAL SITES

centralized S&M, R&D and finance team. Cost savings of \$1.5 million a year



ESTABLISHED STRONG PRESENCE IN APU LEASING AND PARTS TRADING

(10 years exclusive contract with Honeywell)



FROM LEGACY PRODUCTS TO NEW PRODUCTS AND PLATFORM

(Heat exchangers, APU and Landing gears)



PARTNERSHIP WITH GULFSTREAM FOR THE GS4&5 AND WITH REPUBLIC AIRLINE

for the E170 landing gear MRO (with LTA worth over \$55M)

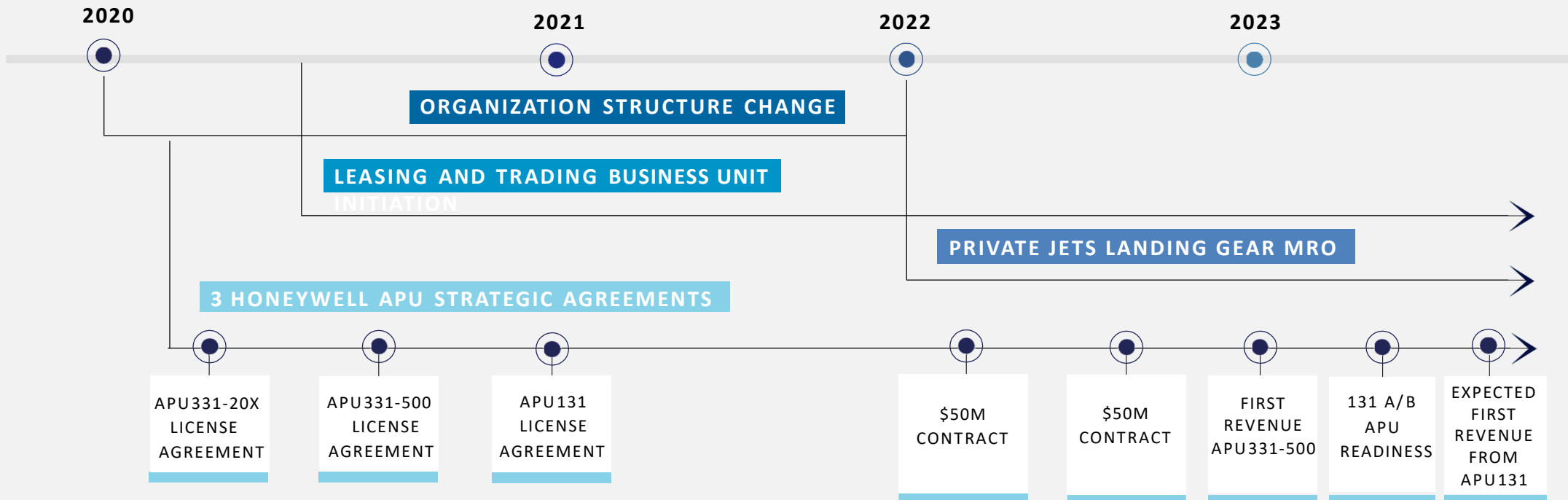


INCREASE THE NUMBER OF ACCOUNTS WITH ANNUAL REVENUE ABOVE \$5M

and reduce the long tail of small accounts



STRATEGIC SHIFTS TIMELINE- STARTED IN 2020



HONEYWELL STRATEGIC AGREEMENTS DURING 2020-21

MRO FOR B757/767,C17 APU

1,500 AIRCRAFTS

10 years agreement

Estimated annual market size of \$85M

SIGNED
09/2020

**18 ENGINES PURCHASED AS HONEYWELL
EXCLUSIVE ENGINE BANK FOR APU B777.
CURRENTLY 1,600 AIRCRAFTS AND PRODUCTION
IS ONGOING.**

10 years agreement

Annual estimated lease income of \$4.5M

SIGNED
12/2020

MRO FOR B777 APU

**CURRENTLY 1,600 AIRCRAFT AND
PRODUCTION IS ONGOING**

10 years agreement

Estimated market size of \$145M Annually

First customer launched in June\23

SIGNED
12/2020

MRO FOR B737 & A 319-20-21 APU

**CURRENTLY 16,000 AIRCRAFT AND PRODUCTION IS
ONGOING**

10 years agreement




Estimated market size of over \$1,000M annually.

Production readiness by Q3\23

SIGNED
06/2021

**TAT Piedmont is licensed to serve most of Honeywell's APUs installed
in about 19,000 aircrafts and will gain full capabilities during 2023**

HONEYWELL STRATEGIC DEALS POTENTIAL

ENGINE	PLATFORM	CURRENT YEARLY MARKET SIZE	TAT'S CURRENT MARKET SHARE	MARKET SHARE POTENTIAL FOR THE COMING YEARS
331-20X	B767,B757, C17	\$85M	29%	53% 
331-500	B777	\$145M	NONE	10% 
131	B737, A319-21	\$1,000M	NONE	5% 



REVENUE AND EBITDA GROWTH ENGINES FOR 2023-4

SEVERAL STRONG
PILLARS
WILL SUPPORT
THE GROWTH IN
REVENUE AND
EBITDA:

Strong demand for products and services as the industry is ramping out of COVID- strong backlog coverage for 2023

Strong growth in APU331-200 for 2023 and 2024 - 2 major deals in the funnel

Growth from APU131 and 331-500 with improved profitability as we start penetrating the market

2 strategic deals for landing gears

Trading and Leasing

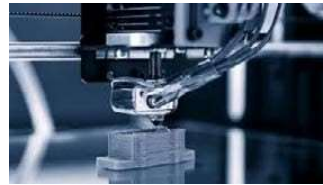
Improvements in cost structure led to a cost saving of \$1.5M annually

Favorable exchange rate USD/NIS

NEW TECHNOLOGIES: LONG-TERM GROWTH POTENTIAL



THERMAL SYSTEMS
FOR ELECTRICAL
AIRCRAFT AND
AUTONOMOUS
AIRCRAFTS



ADDITIVE
MANUFACTURING
AND 3D PRINTING



CONFORMAL HEAT
EXCHANGERS AND
OIL COOLERS FOR
ENGINES

LATEST INVESTOR NEWS



**TAT Signs a new
\$50M contract with
a major airline**

June 9, 2022

[Read more](#)



**TAT signs a contract
expansion valued \$6
million a year with
Collins Aerospace**

October 18, 2022

[Read more](#)



**TAT signs a five years
contract extension
valued \$50M with a
major airline**

February 6, 2023

[Read more](#)



**TAT received first
APU331-500 order**

[Read more](#)



**TAT Signed a new
\$7.5M contract with
a major carrier**

[Read more](#)



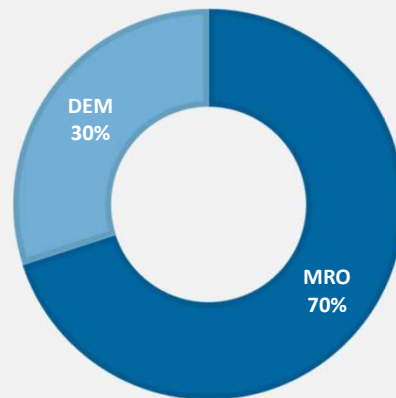
FINANCIALS

BUSINESS BREAKDOWN

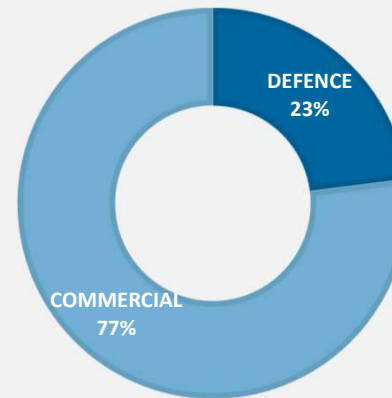
LTA & ORDERS

2016	\$170M
2017	\$222M
2018	\$214M
2019	\$185M
2020	\$185M
2021	\$257M
2022	\$400M
2023	\$423M

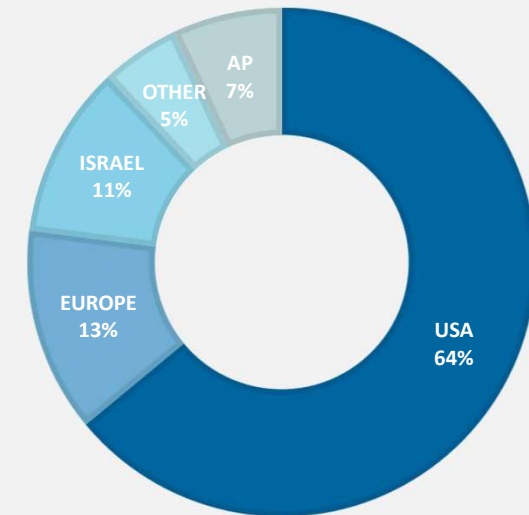
OEM VS. MRO



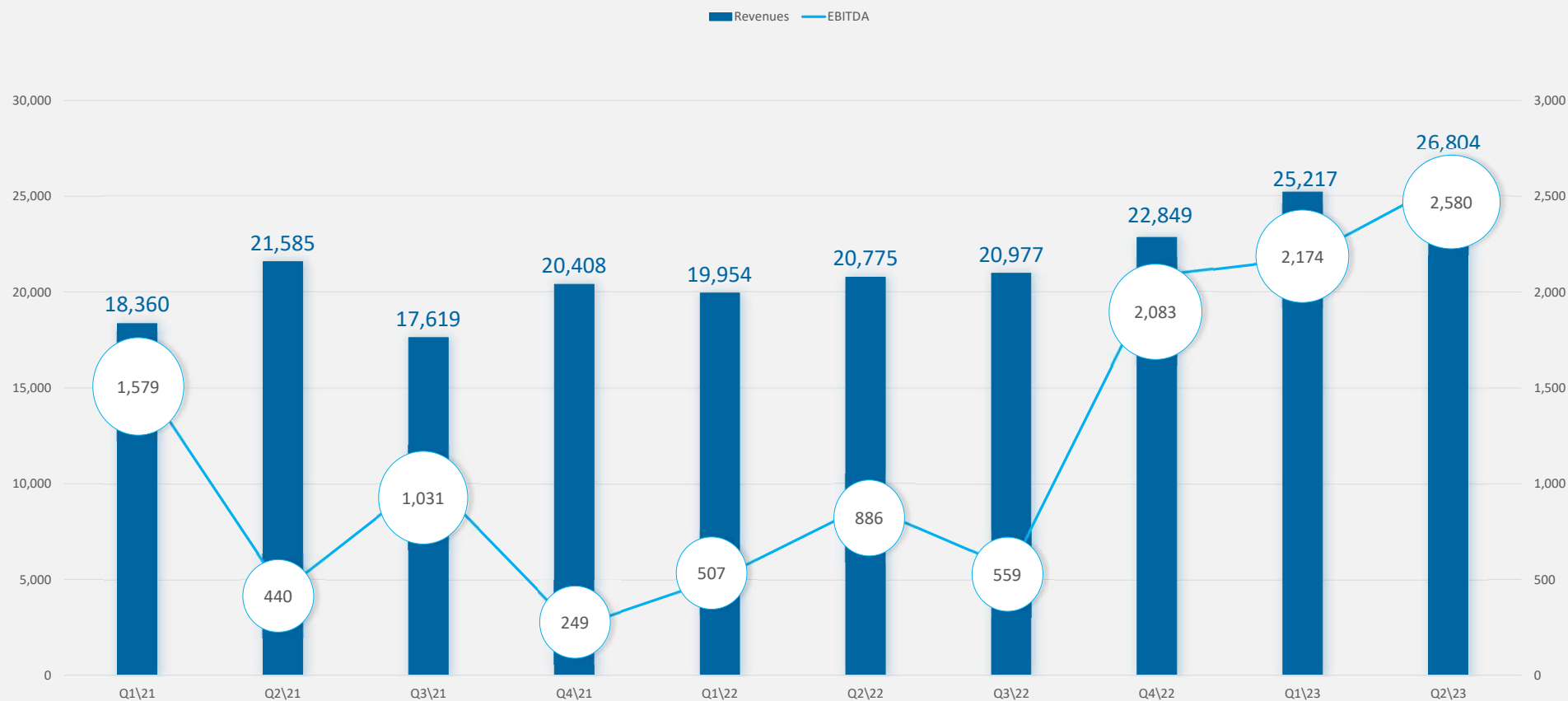
COMMERCIAL VS. DEFENSE



GEOGRAPHICAL DISTRIBUTION



UPWARD TREND IN REVENUE AND EBITDA STARTED IN Q4/22





APPENDICES PRODUCT LINES AND SERVICES

WE KEEP OUR CUSTOMERS FLYING

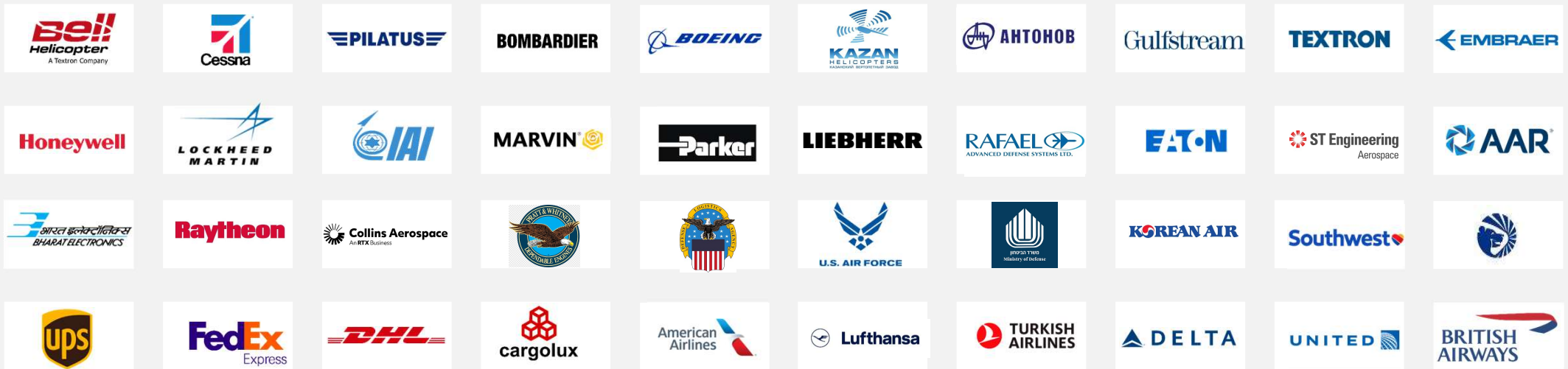
**MORE THAN
300 CUSTOMERS**

**WORKING WITH MORE THAN
50 MAJOR AIRLINES**

**5 LARGEST CUSTOMERS,
PRESENT 27% OF REVENUE**



WE KEEP OUR CUSTOMERS FLYING



THERMAL MANAGEMENT

**DESIGN,
MANUFACTURE
(OEM) AND
MRO SERVICES
FOR THERMAL
MANAGEMENT
SOLUTIONS**



HEAT EXCHANGERS



COLD PLATES



OIL COOLERS



**ELECTRONIC DEVICES
COOLING SYSTEM**

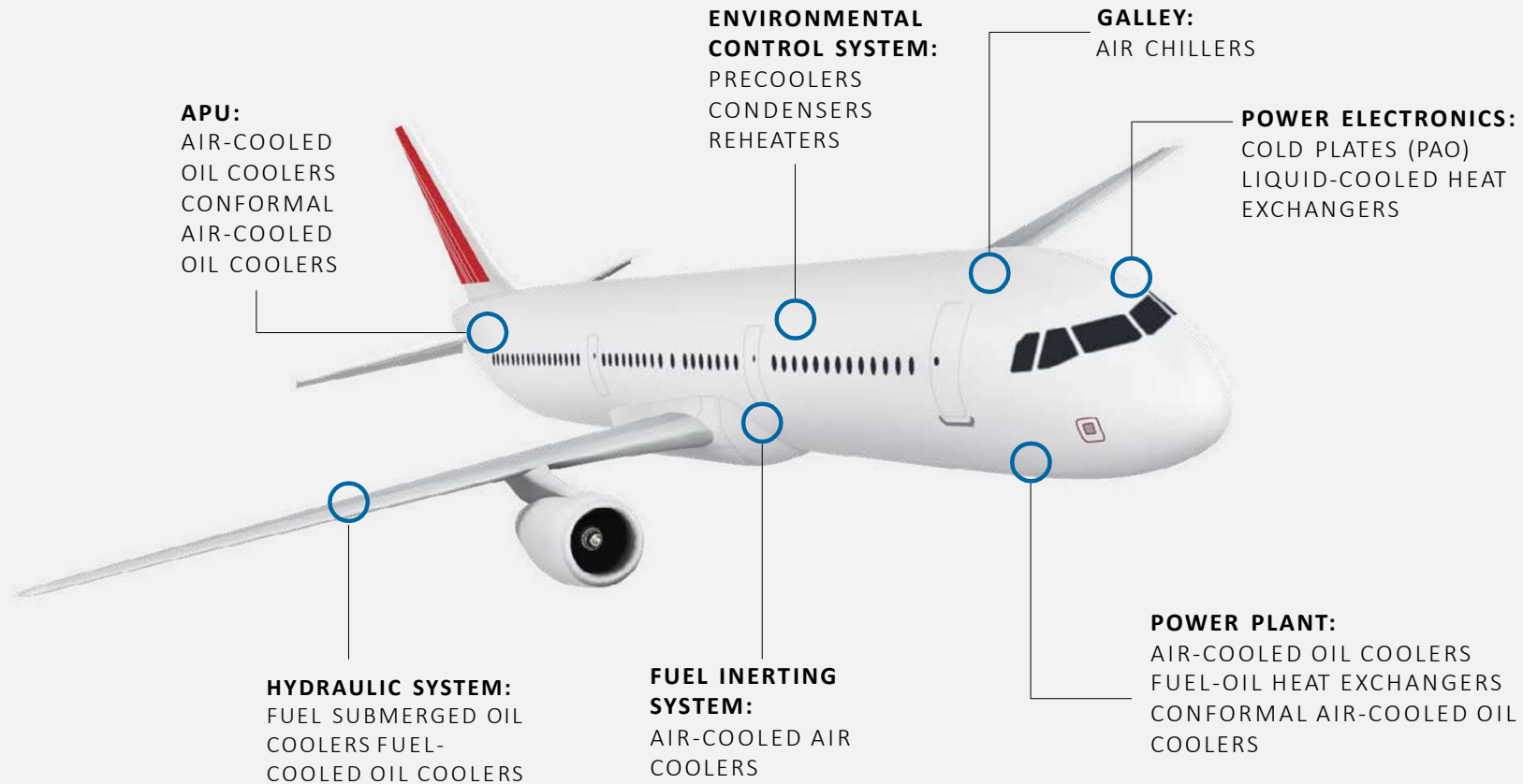


FUEL SUBMERGED HX



ECU

THERMAL MANAGEMENT SOLUTIONS



POWER AND ACTUATION

**DESIGN, MANUFACTURING
AND MRO SERVICES FOR
POWER AND ACTUATION
SOLUTIONS**



APU



LANDING GEARS



**FUEL SYSTEM
ACCESSORIES**



ECS ACCESSORIES



BLADES



**COOLING SYSTEMS
ACCESSORIES**



PUMPS

A young boy with short brown hair, seen from behind, is sitting in a field of tall grass. He is holding a white paper airplane with his right hand, pointing it towards the sky. The background is a soft, golden sunset over a distant town or city, with hills visible in the distance. The overall mood is peaceful and hopeful.

THANK YOU